

MORRI ROSSETTI & FRANZOSI

April 2026

INTL. MONTHLY ROUNDUP

A monthly update featuring our Firm's key news, together with a snapshot of the most relevant developments in Italy over the past month.

Venice, Italy.

A TOUCH OF ITALY

A moment of Italian culture and tradition to open this month's edition.

The Italian Language

The Italian language as we know it today has its **roots in the Middle Ages**. At that time, Italy was divided into many regions, each with its own dialect, and there was no single common language.

In the early 14th century, the poet Dante Alighieri chose to write his masterpiece, **The Divine Comedy**, not in Latin but in the **Florentine** vernacular, the language spoken by the people. His work became so influential that **this form of Italian gradually spread through literature and culture**.

Over time, writers, scholars, and artists adopted this language, helping shape what would eventually become **modern Italian**. From Dante to today, the Italian language carries with it centuries of history, literature, and identity.

#1

FIRM'S NEWS

CHAMBERS AND PARTNERS: WE ARE AMONG THE LEADING FIRMS



Morri Rossetti & Franzosi



Mario Franzosi



Federica Santonocito

In the **Europe Guide 2026**, our Firm has been recognised as a Leading Firm in the **Intellectual Property** practice area, with the following motivation:

"Morri Rossetti & Franzosi maintains a solid contentious IP practice, frequently acting on patent infringement and trade secret misappropriation cases. The team also handles copyright and trade mark infringement matters."

The **professionals** individually ranked by Chambers and Partners include:

- Prof. **Mario Franzosi** - *Senior Statespeople*
- Avv. **Federica Santonocito** - *Band 3*

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#1

FIRM'S NEWS

LEGAL 500: OUR FIRM ONCE AGAIN RANKED IN THE EMEA 2026 EDITION

"It's the best firm in the world for integrating various offices and departments. The collaboration between the tax, legal, and human resources divisions is spectacular. Not only that, but their collaboration with various partners around the world is incredible."

LEADING FIRM

Legal500

EMEA
2026

Our Firm has once again been **included in the prestigious international directory Legal 500 for 2026**, with recognition for its **Tax** and **Intellectual Property** practices.

The Tax practice, coordinated by **Davide Attilio Rossetti**, continues to be one of the Firm's key strengths. Within the same practice area, **Daniela Pasquarelli** and **Fabrizio Gaetano Pacchiarotti** are also mentioned.

The IP practice, coordinated by **Mario Franzosi** and **Federica Santonocito**, confirms its strong position in the legal landscape. **Michele Loconsole**, and **Vittoria Tronchin** are also recognized.

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#1

FIRM'S NEWS

LEGALCOMMUNITY IP&TMT AWARDS 2026: FEDERICA SANTONOCITO WINS

At the **Legalcommunity IP&TMT Awards 2026**, our **Federica Santonocito** was recognized as ***Professional of the Year*** in the **Patents category**, earning the following citation:



*"Federica Santonocito, a **highly respected lawyer**, brings many years of experience in industrial and intellectual property litigation, with a particular focus on the strategic management of complex cases. She recently achieved a **successful outcome for a leading automotive company** in a **lengthy and intricate patent dispute**."*

In addition to this award, we were also **named finalists**, both as a Firm and as individual professionals, in the following categories: **Civil Litigation, Food & Beverage, Trademarks, AI, Cybersecurity, Data Protection, Privacy, Telecommunications, Information Technology.**

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#1

FIRM'S NEWS

LEGALCOMMUNITY LITIGATION REPORT 2025: "RECOMMENDED" IN SEVERAL PRACTICE AREAS

We have been included in the **Legalcommunity Litigation Report 2025**. Among the professionals who distinguished themselves is **Alberto Di Alberto**, ranked **Recommended** in the Litigation category:



*"A **commercial and corporate disputes partner** advising clients on **complex litigation and arbitration matters**, including administrative proceedings, across sale and purchase, lease, transport, and corporate liability cases, and recognised for expertise in strategic dispute resolution."*

We are ranked in the following practice areas:

Litigation

Firm - Recommended | Di Alberto - Recommended

Arbitration

Firm - Recommended | Di Alberto - Recommended

Administrative Litigation

Firm - Highly Recommended | Di Alberto - Highly Recommended

→ [Read more](#)

Corporate M&A

«Withdrawal right excluded if the shareholder contributed in a complex transaction»

→ [Read more](#)

Corporate Criminal Liability

«Environmental pollution offence: relevant conduct for the purposes of establishing the unlawful act»

→ [Read more](#)

Family Law

«The burden of proving the natural incapacity of the testator lies with the party challenging the will»

→ [Read more](#)

Intellectual Property

«Plastic design vs. luxury jewelry: copyright infringement confirmed but registered design and shape-trademark counterfeiting limited»

→ [Read more](#)

International Taxation

«Refund of VAT not deducted on transaction costs in MLBO transactions: between operational challenges and persisting uncertainties»

→ [Read more](#)

Labour Law & Industrial Relations

«The harmonisation of Member States' legislation on collective redundancies»

→ [Read more](#)

#4

HR TIP – APR. 26

Transfer of an undertaking

An "**undertaking**" refers to a distinct, self-sufficient component of an organised economic activity, recognised as such by both the transferor and the transferee at the time of its transfer.

Employment relationships continue with the transferee under the same contractual terms, and both the transferor and the transferee share joint and several liability for all claims arising before the transfer, in accordance with Article 2112 of the Italian Civil Code.

The transfer itself does not provide grounds for dismissal. However, if an employee experiences a significant change in working conditions within the first three months following the transfer, they have the right to **resign for just cause**.

In the event of a business transfer (or a part of it) involving more than 15 employees, **prior notice must be given to the union representatives**. This notice should outline the transfer date and reasons, the potential consequences, and any measures planned for employees.

If requested by the union representatives, a **consultation phase** may take place between the parties, which concludes if no agreement is reached within 10 days. However, a **lack of agreement does not invalidate the transfer**.

ITALY UPDATE

Italy at a glance: key indicators and the headlines that mattered over the past few weeks.



*Statue of famous medieval Italian poet Dante Alighieri
in Florence, Tuscany, Italy.*

#1

CONFIDENCE INDICATORS

CONSUMER CONFIDENCE INDICATOR

base 2021=100



BUSINESS CONFIDENCE CLIMATE IESI

base 2021=100



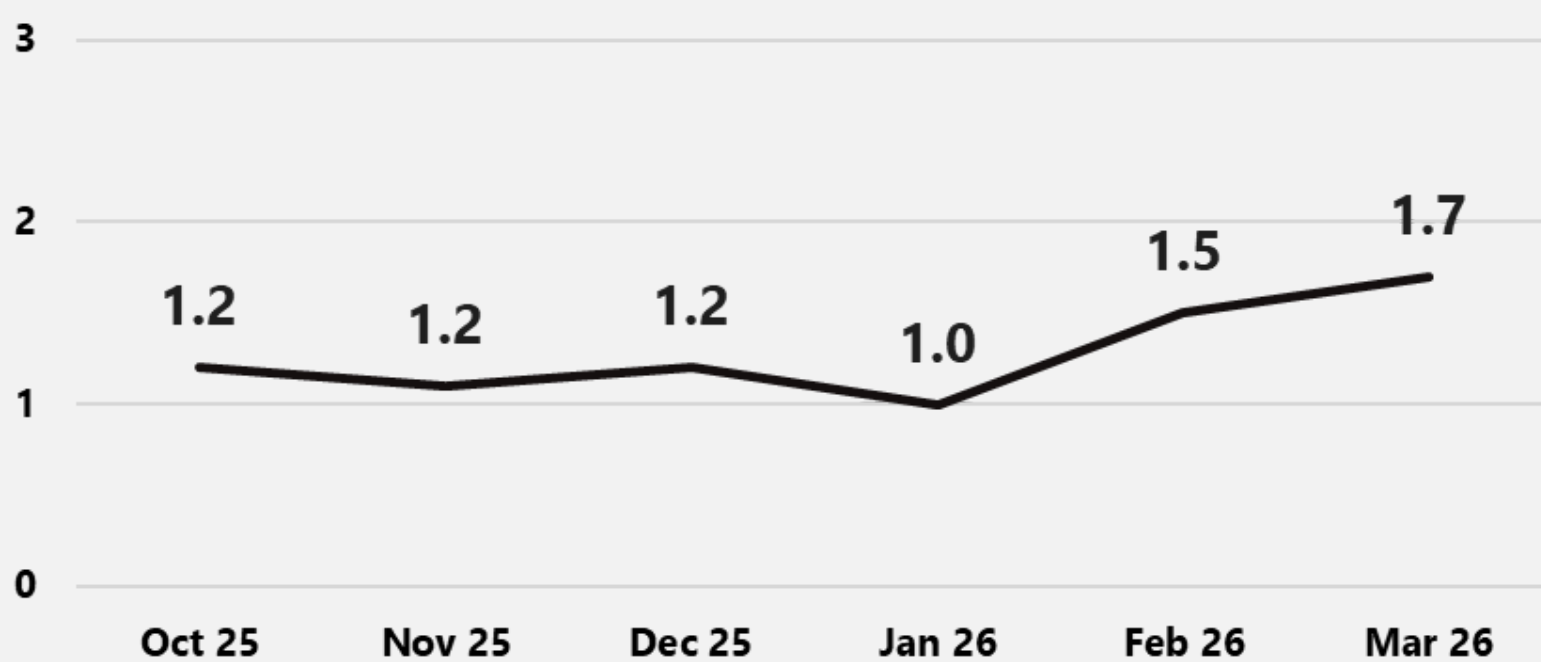
* Istat Economic Sentiment Indicator and Business Confidence Climates
(Manufacturing, Construction, Market services, Retail trade)

CONSUMER PRICE INDEX

#2

NATIONAL CONSUMER PRICE INDEX (NIC)

month on same month a year ago % changes
base 2015=100



In March 2026 the Italian consumer price index for the whole nation (**NIC**) was **+1.7% on annual basis** (up from +1.5% in the previous month).

The acceleration of inflation was mainly due to the dynamics of prices of Regulated energy products and of Non-regulated energy products and of Unprocessed food.

On the contrary, the prices of Services related to recreation, including repair and personal care, of Services related to transport and of Services related to housing slowed down.

Source: Istat (National Institute of Statistics)

#3

ITALIAN NEWS

MADE IN ITALY EXPORTS SHOW STRONG GROWTH POTENTIAL IN GLOBAL MARKETS

Italian products renowned for quality, design, and craftsmanship remain central to Italy's economic growth, driven by strong global demand. The latest "Exporting La Dolce Vita" report by the **Confindustria Research Center** highlights that expanding into mature and emerging markets, supported by technology and digital platforms, creates new opportunities for joint projects, investment, and sustainable innovation. The BBF sector continues to be key in **strengthening Italy's global presence** and integrated value chains.

A €170 billion export sector

The segment known as "**Beautiful and Well Made**" (BBF) - which includes high-quality goods such as fashion, furniture, food and lifestyle products - already **generates more than €170 billion in exports**. According to the report, the sector **could achieve an additional €27.6 billion** in export growth, highlighting the strategic importance of international trade for Italian industry.

Strong demand in mature markets

Most of this potential is expected to come from **established markets, representing €19.4 billion** in additional demand. The **United States, Germany, France, the United Kingdom** and **Spain** remain the main destinations for these products, confirming the strong global recognition of Italian quality, aesthetics and cultural identity.

New opportunities in emerging economies

Emerging markets also offer significant growth prospects, with an estimated **€8.2 billion in additional export potential**. Demand is expanding particularly in **China, the United Arab Emirates, Turkey, Russia** and **Kazakhstan**, where Made in Italy is widely associated with creativity, craftsmanship and innovation.

#3

ITALIAN NEWS

ITALY'S VENTURE CAPITAL GROWTH FACES A GLOBAL SCALE CHALLENGE

Italy's venture capital market continues to expand, even as the broader European market slows. According to the latest State of Italian VC report by P101, **investments in Italian startups grew 17% in 2025**, reaching €1.4 billion and bringing the total invested over the past decade to more than €10 billion, with **€7.5 billion raised in the last five years**.

A GROWING INNOVATION ECOSYSTEM

The report highlights the **consolidation of Italy's startup ecosystem**, which now includes over 14,000 innovative companies, nearly 12,000 of them startups. Together they generated **€10 billion in production value in 2025** and **employ around 62,000 people**, reflecting the steady development of the country's innovation landscape.

STILL BEHIND EUROPE IN INVESTMENT LEVELS

Despite recent progress, **Italy still lags behind other major European economies** in venture capital investment. Over the past five years, VC funding in Europe has reached around €370 billion, led by the United Kingdom (€120 billion), France (€51 billion) and Germany (€50 billion).

In 2025, European investments declined 3%, totaling about €60 billion, while the **United States experienced a strong rebound**, with venture capital funding rising 44% to around €285 billion, highlighting the persistent scale gap between the two ecosystems.

According to the State of Italian VC report by P101, the next step for Italy's innovation ecosystem will be **stronger international integration** - both by **attracting more foreign capital** into Italian startups and by supporting Italian investors and companies in **expanding abroad**.

At the same time, **artificial intelligence** and **machine learning** are emerging as key drivers of growth, attracting nearly **€500 million in investments in Italy in 2025** and signaling new opportunities for the country's innovation landscape.

MORRI ROSSETTI & FRANZOSI

Get in touch
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