

MORRI ROSSETTI & FRANZOSI

July 2026

INTL. MONTHLY ROUNDUP

A monthly update featuring our Firm's key news, together with a snapshot of the most relevant developments in Italy over the past month.

The Aragonese Castle, a historic medieval fortress in the Gulf of Naples, Italy.

A TOUCH OF ITALY

A moment of Italian culture and tradition to open this month's edition.

The Fiat 500

In 1957, Italy was changing.

The country was rebuilding, industries were growing, and more families dreamed of owning a car.

That year, the Fiat 500 was introduced - a small, affordable vehicle designed for everyday people. Compact, practical, and full of character, it quickly became a **symbol of the Italian economic boom** and a new **sense of freedom**.

For many Italians, the Fiat 500 meant more than transportation. It meant weekend trips, summer holidays, and the **possibility of exploring the country like never before**.

Today, the Fiat 500 is displayed in museums, celebrated by collectors, and recognized around the world as a **symbol of Italian creativity and style**.



#1

FIRM'S NEWS

LEGALCOMMUNITY IP ITALY, SPAIN & PORTUGAL REPORT 2026: OUR FIRM RANKED “EXCELLENT” ACROSS SEVERAL PRACTICE AREAS

*“Known for its **longstanding experience in patent and design litigation**, the practice is particularly active in **technically demanding disputes** within the life sciences and industrial sectors, offering clients highly specialised intellectual property expertise.”*

Among the professionals highlighted is **Federica Santonocito**, Partner and Head of the Intellectual Property Department.

*“A **well-known and highly respected lawyer**, she boasts many years of experience in intellectual and industrial property litigation, particularly in the **strategic management of complex cases**. Most recently, she successfully assisted a leading automotive company in a complex and long-running patent dispute.”*



Our Firm and Federica Santonocito are also ranked in **IP, Patents, Trademarks, Design** and **Life Sciences**.

→ [Read more](#)

#1

FIRM'S NEWS

IP STARS 2026: OUR FIRM NAMED AMONG THE “NOTABLE FIRMS”

In the 2026 edition, the Firm was recognized as a “Notable Firm” in both the “**Patent disputes**” and “**Trademark disputes**” categories, confirming its **well-established expertise** in handling patent and trademark litigation.

Among the professionals recognized in the 2026 rankings are:

- **Mario Franzosi**, listed among the **Notable Practitioners**
- **Federica Santonocito**, named **Patent Star**
- **Michele Loconsole**, recognized as a **Rising Star**



Mario Franzosi
Of Counsel



Federica Santonocito
Partner - Head of Dept.



Michele Loconsole
Senior Associate

→ [Read more](#)

#1

FIRM'S NEWS

FRANCESCO LAGONIGRO NEW EDITOR-IN-CHIEF OF THE ACADEMY

We strengthen our positioning as “The Knowledge Firm®” with the appointment of **Francesco Lagonigro** as **Editor-in-Chief of “The Academy”**, the project that integrates the Firm’s publishing activities, knowledge-sharing initiatives, and specialist training programmes.



“The Academy” represents the evolution of the Firm’s long-standing commitment to systematically **enhancing the production and dissemination of knowledge**. In his new role, Francesco Lagonigro will oversee the **editorial coordination of The Academy**, bringing his extensive experience in legal publishing and in the development of editorial and training projects for the professional market.

*“In the complexity of the legal and tax services market, **knowledge is our true guiding star**. Francesco’s role is to organise what already exists, optimise the work of the various teams, improve cultural exchange, and **raise the bar of our ambition in this field**, making the Firm an ever more dynamic hub of ideas, information, and connections.”* - said **Stefano Morri**, Senior Partner of the Firm.

→ [Read more](#)

#1

FIRM'S NEWS

KATRI GELATI INTERVIEWED BY THE SWEDISH BAR ASSOCIATION'S MAGAZINE



Katri Gelati, who leads our Firm's **Swedish Desk**, was recently featured in *Advokatsamfundets Tidskrift*, the official magazine of the Swedish Bar Association.

The interview touched on her experience as a lawyer in Italy, and the key **cultural and legal differences between Italy and Sweden**.

It also highlighted the **Sargonia Dankha case**, where Katri supported the Italian proceedings through witness hearings, legal translations and coordination between the two countries, in one of the most remarkable cross-border cooperation cases in recent years.

Since joining the Firm, Katri has **strengthened our relationships with Sweden**, including chambers of commerce and institutional counterparts, while supporting **clients with interests and operations in Sweden** and across **cross-border matters** involving the Swedish market.

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OUR ARTICLES #2

Corporate M&A

«The revocation of the shareholders' meeting resolution legitimising the withdrawal of a shareholder in a joint-stock company»

→ [Read more](#)

Corporate Criminal Liability

«Artificial Intelligence: the Council of Ministers has approved the Implementing Decrees»

→ [Read more](#)

International Taxation

«Parent-Subsidiary Directive and abuse: beneficial ownership may not be sufficient where the overall arrangement is not genuine»

→ [Read more](#)

TMT & Data Protection

«Tracking pixels in emails: the new guidelines issued by the Italian Data Protection Authority»

→ [Read more](#)

OUR ARTICLES

#2

Intellectual Property

«Co-Branding and fashion law: strategic brand management and the protection of IP assets»

→ [Read more](#)

Private Wealth

«Cross-border succession and the splitting of the estate masses»

→ [Read more](#)

Family Law

«The joint ownership of a current account is not sufficient to prove an indirect gift»

→ [Read more](#)

Labour Law & Industrial Relations

«Refusal to transfer or dismissal: for the CJEU, the effective reasons behind the termination shall be taken into account»

→ [Read more](#)

Fair compensation

Over the course of an employment relationship in which inventive activity is not listed among the ordinary ones assigned to the employee, the latter may create an invention that the employer deems usable and commercially viable. In such cases, in addition to the provisions governing ownership of the invention set forth within the Italian Industrial Property Code, due consideration must also be given to the concept of “**fair compensation**”.

Fair compensation shall be granted to the employee who makes an invention in the framework of his/her general tasks and duties, although the agreed remuneration does not expressly provide payment for inventive activity as well. In these cases, if the employer company commercially exploits said invention or gains a trademark over it, the involved employee shall be paid an additional compensation (a «**fair**» **sum**, specifically).

As for the economic determination of said compensation, in Italy it is very common to refer to the so-called «**german formula**»: a mathematic operation that considers the value of the final product, the amount of time spent by the employee who worked on it and the latter's role details. The values assigned to each item are added together and then converted to a percentage, based on the points specified in the relevant guidelines.

Failure to pay fair compensation (or a right amount by way of it) may expose the company to judicial disputes, following which companies could be sanctioned with the payment of the amounts due, plus interest and legal fees. It is therefore advisable to verify, on a case-by-case basis, the classification of the invention and the proper management of the related economic rights.

ITALY UPDATE

Italy at a glance: key indicators and the headlines that mattered over the past few weeks.



*Porto Giunco in Villasimius, Sardinia.
The beach is renowned for its very fine white sand and crystal-clear, deep blue waters.*

#1

CONFIDENCE INDICATORS

CONSUMER CONFIDENCE INDICATOR base 2021=100



BUSINESS CONFIDENCE CLIMATE IESI base 2021=100



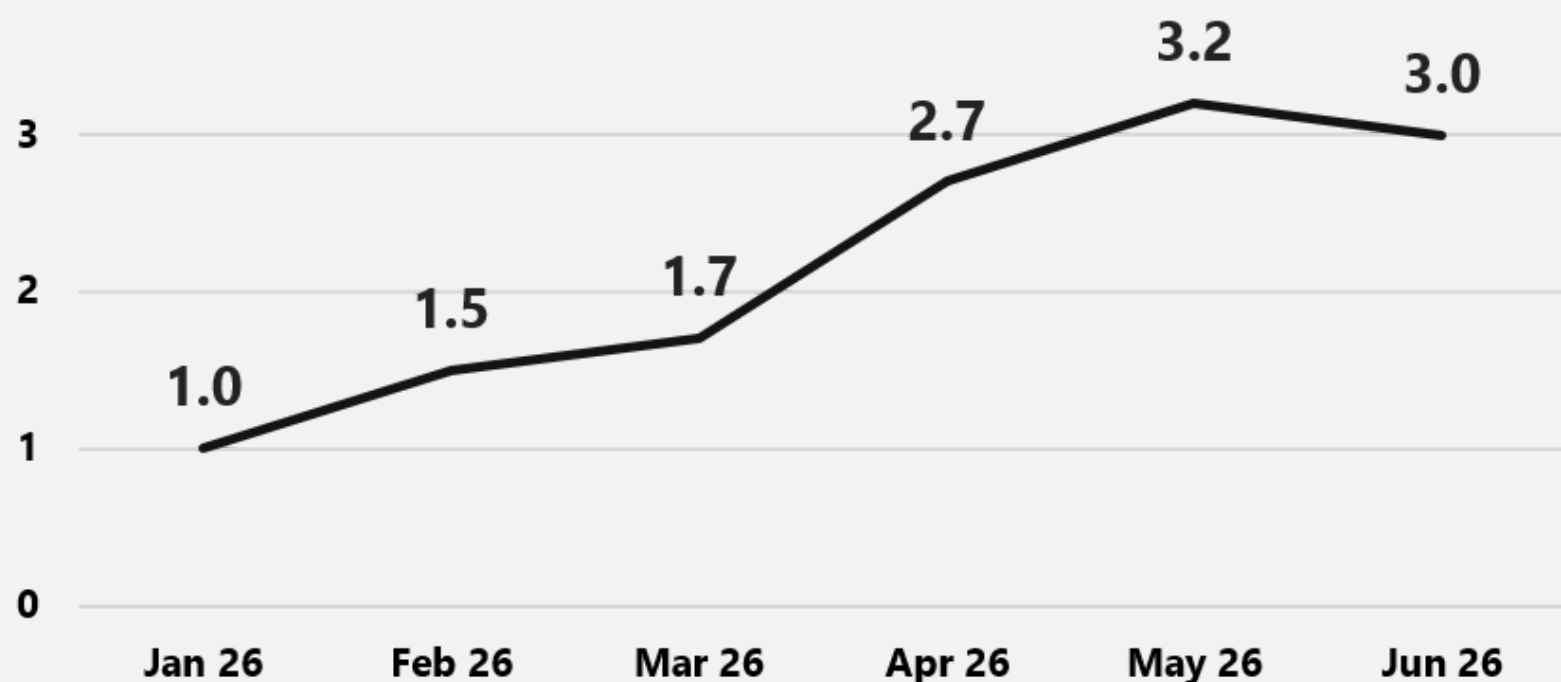
** Istat Economic Sentiment Indicator and Business Confidence Climates
(Manufacturing, Construction, Market services, Retail trade)*

CONSUMER PRICE INDEX

#2

NATIONAL CONSUMER PRICE INDEX (NIC)

month on same month a year ago % changes
base 2015=100



In June 2026 the Italian consumer price index for the whole nation (**NIC**) was **+3.0% on annual basis** (down from +3.2% in the previous month).

The slight slowdown in inflation reflects the price dynamics of Unprocessed food, of Services related to recreation, including repair and personal care, and Services related to transport.

By contrast, prices for Energy products accelerated, both Regulated energy products and Non-regulated energy products.

FOREIGN-OWNED COMPANIES: DRIVING GROWTH, INNOVATION, AND COMPETITIVENESS IN ITALY

Foreign-owned companies continue to play an increasingly important role in the Italian economy, contributing more and more to value creation, exports, innovation, and employment. In 2023, their **turnover reached €887 billion**, accounting for **21% of the national total**, compared with 17.8% in 2014. During the same period, their share of Italy's exports rose from 27.4% to 35.8%.



According to the 2026 Annual Report of the "Foreign Companies Observatory", entitled *From investment flows to productive embeddedness: foreign companies' contribution to Italy's competitiveness*, nearly **19,000 foreign-owned companies operate in Italy**, directly generating **€188 billion in value added** and **employing around 1.8 million people**.

These companies are a **key driver of competitiveness for the Italian economy**. In addition to supporting economic growth, they foster innovation, human capital development, and export growth, while creating value through their relationships with suppliers, production supply chains, and SMEs. In 2023, they **exported goods worth €203 billion**, accounting for 35.8% of Italy's total exports, while their **imports reached €228 billion**, representing nearly half of the total imports of companies operating in Italy.

The economic impact of foreign-owned companies extends well beyond their direct activity. The report estimates that, in addition to the €188 billion in value added generated directly, their **overall impact** across the supply chain amounts to €398 billion - **more than double the initial value**.

Similarly, beyond the 1.8 million people they employ directly, **foreign-owned companies support a further 6.2 million jobs** through their impact across the entire value chain. These figures confirm the strategic importance of the productive embeddedness of foreign-owned companies in **strengthening Italy's competitiveness and supporting the growth of the national economy**.

ITALY STRENGTHENS PRIVACY RULES ON EMAIL TRACKING TECHNOLOGIES

The Italian Data Protection Authority has issued new Guidelines on the use of tracking pixels in email communications, introducing stricter requirements for organisations that use these technologies to monitor users' digital behaviour.

HOW TRACKING PIXELS WORK

Tracking pixels are small, often invisible images embedded in emails that **allow senders to collect information** such as whether and when an email has been opened, the device used and users' interactions with the message. Although widely adopted for marketing analytics, campaign optimisation and personalised communications, these tools **may involve the processing of personal data and must comply with privacy regulations**.

CONSENT AND TRANSPARENCY OBLIGATIONS

The Guidelines clarify that **tracking pixels must be assessed similarly to cookies and other online tracking technologies**. Their use generally requires users' prior consent, unless specific exemptions apply, such as anonymised statistical measurements, security-related communications or mandatory institutional messages. Organisations must also provide **clear information** on the presence of tracking technologies, their purposes and the possibility of withdrawing consent.

IMPACT ON BUSINESSES

Companies currently using tracking pixels will have **six months to align their practices with the new requirements**, starting from 29 April 2026. The updated framework may significantly affect digital communication strategies, requiring organisations to review email workflows, privacy notices, consent mechanisms and technology platforms to ensure **compliance with privacy-by-design principles**.

MORRI ROSSETTI & FRANZOSI

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and follow us



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