

MORRI ROSSETTI & FRANZOSI

March 2026

# INTL. MONTHLY ROUNDUP

*A monthly update featuring our Firm's key news, together with a snapshot of the most relevant developments in Italy over the past month.*

*Mole Antonelliana, Turin, Italy.*

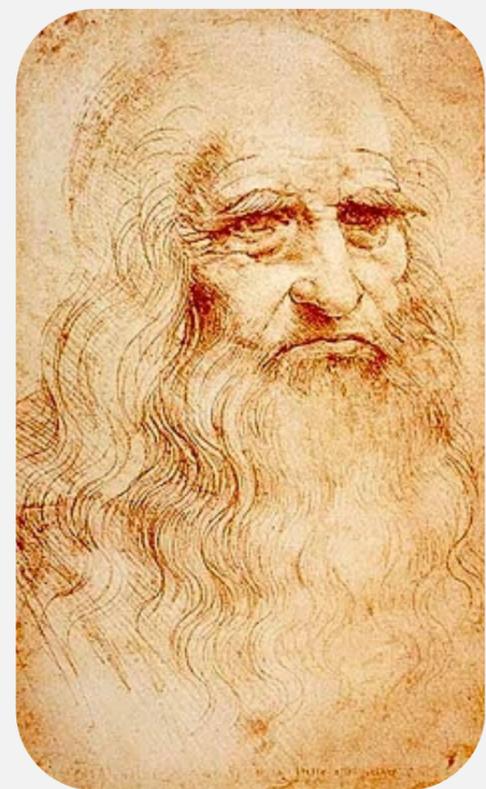
# A TOUCH OF ITALY

*A moment of Italian culture and tradition to open this month's edition.*

## Leonardo Da Vinci

One of **Italy's greatest minds**, Leonardo da Vinci was born in 1452 in the Tuscan countryside.

He was far more than the painter of the world-famous ***Mona Lisa*** and ***The Last Supper***. He was a visionary inventor, scientist, engineer, and dreamer centuries ahead of his time.



His notebooks reveal sketches of flying machines, anatomical studies, and innovative engineering solutions, **ideas so advanced** that many would only become reality hundreds of years later.

Leonardo represents the **true spirit of Italy's Renaissance**.

# #1

# FIRM'S NEWS

## CHAMBERS AND PARTNERS: THE FIRM IN THE GLOBAL GUIDE 2026 RANKING

We have been included in the **Global Guide 2026 ranking by Chambers and Partners**, one of the most prestigious international directories analyzing and evaluating the performance of law firms worldwide.

For the 2026 edition, the Firm was recognized in the **Intellectual Property** practice – **Band 6**, confirming its positioning in the Intellectual Property sector.

The **professionals** individually ranked by Chambers and Partners include:

- Prof. **Mario Franzosi**  
*Senior Statespeople*
- Avv. **Federica Santonocito**  
*Band 3*



**Mario Franzosi**  
*Intellectual Property*



**Federica Santonocito**  
*Intellectual Property*

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# #1

# FIRM'S NEWS

## LEGALCOMMUNITY IP&TMT REPORT 2025: THE FIRM RATED "EXCELLENT" IN SEVERAL PRACTICE AREAS

We have been featured in several practice areas in the **IP & TMT Italy, Spain & Portugal 2025 report** by **Legalcommunity**, highlighting ongoing work in the **Intellectual Property** and **TMT** sectors.

Among the professionals who stood out during 2025 are **Federica Santonocito**, Partner and Head of the Intellectual Property Department, and **Carlo Impalà**, Partner and Head of the TMT and Data Protection Department.

The Firm and its professionals are ranked in the following **practice areas**: IP, TMT, Patents, Litigation, Design, Life Sciences, Privacy & Cybersecurity, Information Technology, and Telecommunications.



**Federica Santonocito**  
*Intellectual Property*



**Carlo Impalà**  
*TMT & Data Protection*

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# #1

# FIRM'S NEWS

## WE DISCUSS GROWTH, MULTI-SPECIALIZATION AND PRIVATE EQUITY IN **LEGALCOMMUNITY INTERVIEWS**

We were recently featured in an interview on **Legalcommunity InterViews**, discussing the Firm's recent **growth, strategic developments** and outlook for the **Italian legal and tax market**.

The conversation involved **Davide Attilio Rossetti**, Name Partner and Head of the tax department, and **Giorgio Maria Di Nicolò**, Head of strategic growth, who shared insights into the Firm's expansion strategy and evolving positioning.

*"Our motto is "festina lente" - **make haste slowly. We want to grow, but gradually** and while preserving our identity."*



**Davide Attilio Rossetti**  
*Name Partner*



**Giorgio Maria Di Nicolò**  
*Head of Growth*

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## International Tax Advisory

*«The Mutual Agreement Procedure as an instrument of tax certainty: the paradigm shift of MEMAP 2026»*

→ [Read more](#)

## Corporate M&A

*«The liability of directors for mismanagement (mala gestio) and the criteria for liquidating damages»*

→ [Read more](#)

## Family Law

*«The child's rejection is not enough to exclude the relationship with the "bad" parent»*

→ [Read more](#)

## Labour Law & Industrial Relations

*«Employee participation in European companies: European Works Councils»*

→ [Read more](#)

## Intellectual Property

*«Upcycling and trademark protection in China: the Louis Vuitton case between product transformation and the exhaustion doctrine»*

→ [Read more](#)

## Private Wealth

*«The five-year rule for gratuitous transfers: application of the anti-avoidance provision in the case of an interposed foreign trust»*

→ [Read more](#)

## TMT & Data Protection

*«Whistleblowing channels under the scrutiny of the Data Protection Authority: ANAC updates and compliance checks for companies»*

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**#3**

## HR TIP – MAR. 26

### **The regular meeting as per section 35, Consolidated Act for Occupational Safety**

The «regular meeting», pursuant to Section 35 of the Italian Legislative Decree no 81/2008, is a mandatory session for companies staffing more than 15 employees, which the employer or its representative attends, the Prevention and Protection Service Manager (RSPP), the company doctor and the Worker's Safety Representative (RLS).

The meeting is held (at least) once a year and/or when significant variations of the risk exposure occur. At its conclusion, a dedicated report is drafted, which remains available to its participants.

During the meeting, the participants examine, among other things, the risk assessment document (DVR), the development of accidents and occupational diseases on the work premises, and the PPE (Personal Protective Equipment) used by the employer. Furthermore, they may finalise specific codes of conduct or good practices for prevention purposes, or, more generally, to improve the safety levels already in place.

In case of defaulting in convening the meeting in the above cases, if the report is not drafted or if the attendants fail to address the mentioned items, criminal (i.e., a fine) and administrative sanctions are imposed on the employer and the competent executive (*dirigente*), ranging from EUR 500 to EUR 6,600.

# ITALY UPDATE

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*Italy at a glance: key indicators and the headlines that mattered over the past few weeks.*



*Aerial view of the town of Diamante  
Calabria, Italy.*

#1

# CONFIDENCE INDICATORS

## CONSUMER CONFIDENCE INDICATOR

base 2021=100



## BUSINESS CONFIDENCE CLIMATE IESI

base 2021=100



\* Istat Economic Sentiment Indicator and Business Confidence Climates  
(Manufacturing, Construction, Market services, Retail trade)

# CONSUMER PRICE INDEX

#2

## NATIONAL CONSUMER PRICE INDEX (NIC)

month on same month a year ago % changes  
base 2015=100



In February 2026 the Italian consumer price index for the whole nation (**NIC**) was **+1.6% on annual basis** (up from +1.0% in the previous month).

The acceleration of inflation was mainly due to the dynamics of prices of Services related to the transport, of Services related to recreation, including repair and personal care and of Unprocessed food.

On the contrary, the prices of Processed food including alcohol, of Regulated energy products and of Non-regulated energy products slowed down.

Source: Istat (National Institute of Statistics)

# #3

# ITALIAN NEWS

## ITALY'S INDUSTRIAL CRISIS: FROM AUTOMOTIVE COLLAPSE TO INVESTMENT SLOWDOWN

*Italy's manufacturing industry is going through a period of significant difficulty, with declining employment and production across several key sectors.*

According to a report by FIOM, between 2008 and 2024 the sector lost 103,775 jobs, with total **employment falling from around 2.09 million to 1.98 million workers**. The crisis's impact was softened by social safety nets, with nearly 309 million hours of wage support in 2024, covering over **148,000 workers temporarily out of production**.

### Automotive & appliances in decline

The main difficulties affect the automotive and household appliances sectors. **Car production in Italy has collapsed dramatically**: in the first nine months of 2000 output exceeded 1 million vehicles, while in the same period of 2025 it fell to around 180,000 units, a drop of more than 83%.

The decline in domestic production has pushed many companies in the supply chain to **focus on exporting components**, particularly to countries such as Germany, France, the United States, Poland and Spain. The production of household **appliances has also recorded sharp declines** over the past decade.

### Industrial investment slows

Despite public incentives and the resources provided by the NRRP, investment by manufacturing companies remains well below the levels seen in the early 2000s and **lower than in many other industrialised countries**. In the automotive sector, foreign investment in Italy has also declined, while **investment by Italian companies abroad has increased**.

Additional pressure comes from **structural weaknesses in the production system**, including the relatively small average size of Italian companies and a growing **dependence on foreign suppliers** for technologies linked to the energy and digital transitions.

# #3

# ITALIAN NEWS

## ITALY TO HOLD REFERENDUM ON JUSTICE REFORM

*Italy will hold a nationwide vote on a major constitutional reform that could reshape the organisation and governance of its judiciary.*

### WHAT THE REFERENDUM IS ABOUT

On **22 and 23 March**, Italians will go to the polls to vote in a confirmatory referendum on a reform of the justice system. This type of referendum, provided for by Article 138 of the Italian Constitution, **allows citizens to approve or reject a constitutional law that has already been passed by Parliament.**

It is called when a reform does not obtain the two-thirds parliamentary majority required for it to enter into force directly. Unlike abrogative referendums, **confirmatory referendums do not require a turnout quorum**: the outcome will therefore be decided by a simple majority of the valid votes cast.

### KEY CHANGES PROPOSED

The vote concerns a **constitutional reform** that changes the organisation of the Italian judiciary by **amending seven articles of the Constitution** (87, 102, 104, 105, 106, 107 and 110).

The most significant change is the **separation of careers between judges and public prosecutors**, who currently belong to the same judicial order. The reform also introduces **two separate High Councils of the Judiciary**, one for judges and one for prosecutors, and establishes a **new High Disciplinary Court** responsible for handling disciplinary proceedings involving magistrates.

### OUTCOME



On the ballot paper, voters will therefore decide whether to confirm or reject this reform. If the **“Yes”** vote prevails, the constitutional **law will be promulgated** by the President of the Republic and will enter into force. If the **“No”** vote wins, the reform approved by Parliament **will not be implemented.**

MORRI ROSSETTI & FRANZOSI

Get in touch  
and follow us



Davide Attilio Rossetti | Senior Partner  
*Head of Tax Advisory*  
Davide.Rossetti@MorriRossetti.it



Piazza Eleonora Duse, 2 | 20122 Milan (IT) | T +39 02 76 07 971  
info@MorriRossetti.it | MorriRossetti.it