

MORRI ROSSETTI & FRANZOSI |

October 2026

INTL. MONTHLY ROUNDUP

A monthly update featuring our Firm's key news, together with a snapshot of the most relevant developments in Italy over the past month.

The Ancient Theatre of Taormina, in Sicily, with its distinctive red-brick ruins and marble columns



A TOUCH OF ITALY

A moment of Italian culture and tradition to open this month's edition.

Italian UNESCO World Heritage Sites

From ancient Roman ruins to Renaissance cities, historic villages and breathtaking landscapes, Italy seems to carry its **history wherever you go**.

It is no surprise that it has **more UNESCO World Heritage properties than any other country in the world**, with **62 sites** currently inscribed on the list.

But Italy's heritage is **not limited to famous monuments**. UNESCO sites include archaeological areas, historic city centres, cultural landscapes, natural wonders and even places shaped by industry and craftsmanship.

From the Dolomites to the historic centre of Florence, from the archaeological sites of Pompeii to the Porticoes of Bologna, each tells a **different chapter of Italy's long history**.

#1

FIRM'S NEWS

LEGALCOMMUNITY LABOUR AWARDS 2026: LAW FIRM OF THE YEAR IN SOCIAL SECURITY

"The firm stands out for its well-established expertise and high level of technical competence in the fields of social security and welfare. Its in-depth knowledge of the matter enables the team to assist clients in addressing the most complex issues, adopting a rigorous approach focused on their specific needs."



We were also shortlisted in the following categories:

- **Agency Relationships** | Emanuele Licciardi
- **Non-Contentious & Advisory** | Emanuele Licciardi
- **Social Security** | Emanuele Licciardi
- **Litigation** | Paola Polliani
- **Restructuring & Reorganisations** | Paola Polliani

➔ [Read more](#)

#1

FIRM'S NEWS

OMBRETTA DAL NEGRO JOINS OUR FIRM AS OF COUNSEL

The appointment of Avv. **Ombretta Dal Negro** as Of Counsel, further strengthening the Firm's expertise in the areas of **commercial and corporate law, M&A, competition law, international law and corporate restructuring and insolvency.**



With extensive experience advising **Italian and multinational companies**, Ombretta has a strong track record in M&A transactions, commercial agreements, insolvency and extraordinary administration, as well as cross-border matters.

Her international practice has a **particular focus on China and Southeast Asia**. Since 2013, she has also served as an arbitrator at the Shanghai International Economic and Trade Arbitration Commission.

→ [Read more](#)

OUR ARTICLES #2

Intellectual Property

«Technical functionality, secondary meaning and the protectability of 3D shape trademarks»

→ [Read more](#)

Tax Advisory

«Tax Penalties: unlawfulness of the prohibition on the retroactive application of more favourable penalty regime»

→ [Read more](#)

Private Wealth

«Patrimonial fund and tax collection: mortgage registration remains lawful where the debt is instrumental to the family's needs»

→ [Read more](#)

TMT & Data Protection

«Digital platforms and liability: the Court of Justice of the European Union's decision in the Google/YouTube case»

→ [Read more](#)

OUR ARTICLES

#2

Corporate M&A

«Defects in the management report and the potential nullity of the shareholders' meeting resolution approving the financial statements»

→ [Read more](#)

Corporate Criminal Liability

«AI Decree: new criminal and corporate liability rules for businesses from 30 September»

→ [Read more](#)

Family Law

«Child entrusted to the father and separation attributed to the mother due to defamatory conduct towards the other parent»

→ [Read more](#)

Labour Law and Industrial Relations

«Amendments to EU Regulations on harmonization of social security systems, the most relevant news»

→ [Read more](#)



#3

HR TIP – OCT. 26

Isopensione

Section 4, paragraphs 1 to 7-ter, of Law No. 92/2012 defines the so-called «isopensione», a tool used by companies **employing at least 15 employees** in the preceding six-month period, within **redundancy procedure**, with the aim of encouraging the termination of employment relations with workers who are set to meet the pension eligibility criteria (in both old-age and early retirement scenarios) within certain **time limits**.

More specifically, *isopensione* requires that an employer meeting the mentioned conditions shall execute a dedicated **agreement with the works council reps** that are most representative at company level.

This agreement must then be **submitted by the employer to the Italian National Agency for Social Contributions (INPS)** for approval, together with a **bank guarantee** to ensure its solvency in relation to the obligations undertaken by the employer company.

Following acceptance of the agreement, the employer is compelled to **monthly correspond to INPS the sums necessary to cover for both the benefit offered through the *isopensione* and the relevant social contribution**. In the event of non-compliance by the employer, INPS is obliged not to pay the relevant benefits.

It shall be noted that, while the *isopensione* agreements are executed, the employer retains the option to employ new workers, even at the business units that are affected by the redundancy process (as an exception to the right of priority generally provided for in cases of this sort).

ITALY UPDATE

Italy at a glance: key indicators and the headlines that mattered over the past few weeks.



The Creation of Adam, in the Sistine Chapel, painted by Michelangelo, Vatican City.

#1

CONFIDENCE INDICATORS

CONSUMER CONFIDENCE INDICATOR

base 2021=100



BUSINESS CONFIDENCE CLIMATE IESI

base 2021=100



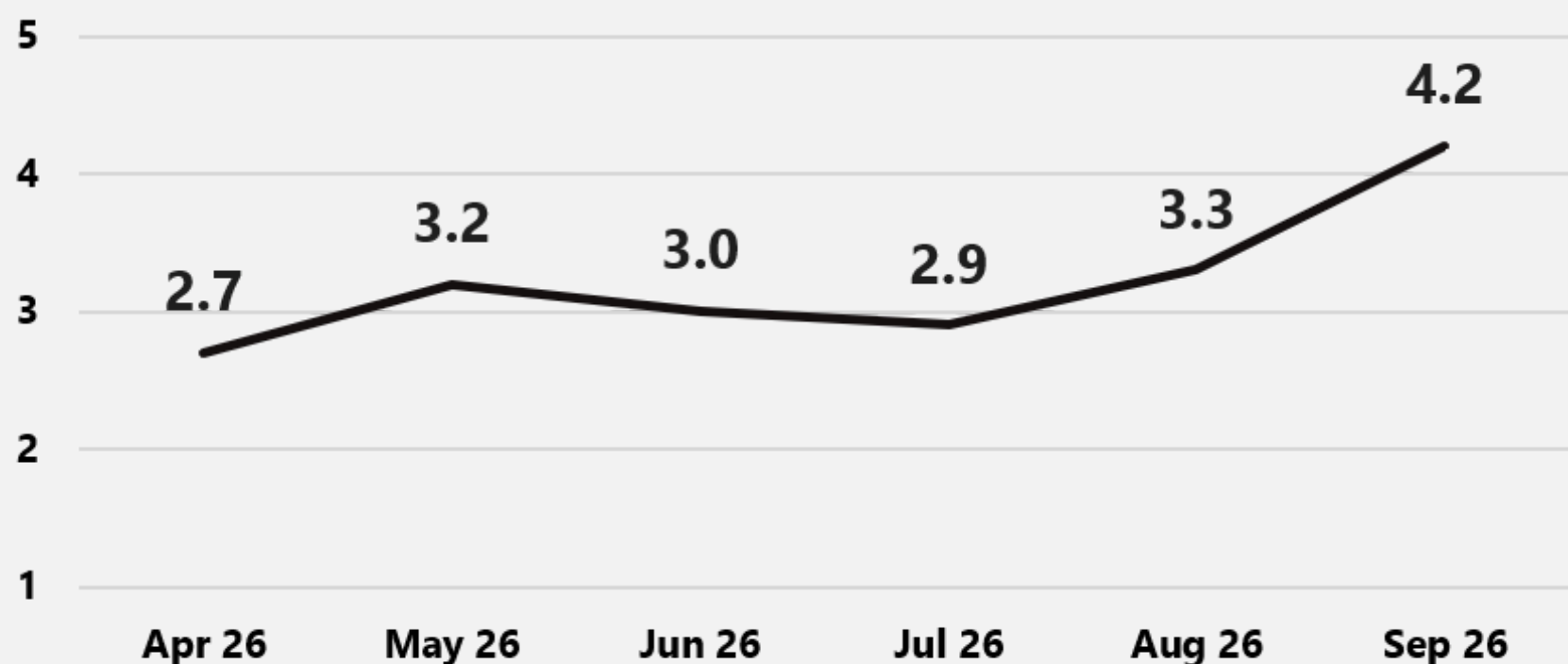
** Istat Economic Sentiment Indicator and Business Confidence Climates
(Manufacturing, Construction, Market services, Retail trade)*

CONSUMER PRICE INDEX

#2

NATIONAL CONSUMER PRICE INDEX (NIC)

month on same month a year ago % changes
base 2015=100



In September 2026 the Italian consumer price index for the whole nation (NIC) was **+4.2% on annual basis** (from +3.3%).

The acceleration of inflation was mainly due to the dynamics of prices of Regulated energy products, of Non-regulated energy products and of Unprocessed food, of Services related to recreation, including repair and personal care and of Services related to transport.

#3

ITALIAN NEWS

ITALY OPENS THE DOOR TO NUCLEAR ENERGY AFTER NEARLY 40 YEARS

On 23 September, Parliament approved legislation establishing the basis for new nuclear energy projects, almost four decades after a referendum led to the closure of the country's reactors.



Italy has taken a **significant step towards** reintroducing nuclear power into its energy system. The government aims to develop next-generation technologies, particularly small modular reactors, to **strengthen energy security, reduce dependence on imports** and **provide reliable, low-carbon electricity**.

The legislation does not immediately authorise new power plants. **Further rules on safety, construction, waste management and licensing must still be introduced.**

Nevertheless, the decision represents a major shift in Italy's energy strategy. For a country with a large manufacturing sector and substantial exposure to international energy prices, nuclear power is once again being considered as a **potential tool for long-term industrial competitiveness.**

Gilberto Pichetto Fratin, minister for the environment and energy security, said the vote marked a historic step forward for Italy: "**Nuclear isn't a return to the past.** When integrated with renewables, it's a winning technology, which can give extraordinary results for our energy security."

Sources:

Reuters - [Italian Parliament Backs Meloni's Plan to Restart Nuclear Power](#)
Associated Press - [40 Years After Chernobyl, Italy Greenlights a Return to Nuclear Energy](#)
ANSA - [Final Parliamentary Approval for Italy's Nuclear Energy Legislation](#)

#3

ITALIAN NEWS

ITALY'S DATA CENTRE BOOM: A NEW FRONTIER FOR DIGITAL INFRASTRUCTURE INVESTMENT

Italy is emerging as an increasingly attractive destination for investment in data centres, reflecting growing demand for cloud computing, artificial intelligence and digital services.

On 7 October, Core Stack and Green Arrow Capital announced an investment programme worth more than €1 billion to develop 13 medium-sized data centres across the country over the next four years. The facilities are expected to use renewable energy and prioritise the redevelopment of former industrial sites.

The announcement forms part of a much broader expansion. According to industry estimates reported by Reuters, **Italy could attract approximately €22 billion in data centre investment over five years.**

The trend could create **opportunities across construction, energy infrastructure, engineering and technology services.** However, it also raises questions about electricity availability, grid capacity and planning procedures.

Italy is increasingly positioning itself **not simply as a consumer of digital technologies**, but as a location for the infrastructure supporting Europe's digital economy.

Sources:

Reuters - [Core Stack, Green Arrow Plan €1 Billion Italian Data Centre Project](#)
ANSA - [€1 Billion Investment in a Network of 13 Data Centres Across Italy](#)
Reuters - [Lombardy Sets Data Centre Rules as Italy Eyes €22 Billion Boom](#)

MORRI ROSSETTI & FRANZOSI |

Get in touch
and follow us



Davide Attilio Rossetti | Senior Partner
Head of Tax Advisory
Davide.Rossetti@MorriRossetti.it



Piazza Eleonora Duse, 2 | 20122 Milan (IT) | T +39 02 76 07 971
info@MorriRossetti.it | MorriRossetti.it